

Company registration number: 535392
Charity Number (CHY): 21066
Charities Regulatory Authority Number (RCN): 20107703

Shannon's Hopeline Company Limited by Guarantee
(A Company Limited by Guarantee and not having Share Capital)

Financial statements

for the financial year ended 31st December 2019

**Shannon's Hopeline Company Limited by Guarantee
(A Company Limited by Guarantee and not having Share Capital)**

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**Shannon's Hopeline Company Limited by Guarantee
Company limited by guarantee**

Directors and other information

Directors	Joseph Martin Tanya Cooper Mark Delany (appointed on 14/06/2019)
Secretary	Allan Clarke
Company number	535392
Registered office	Apartment 15, 39 Earl Street South, Dublin 8.
Business address	Top Floor, The Little Flower, Meath Street, Dublin 8.
Auditor	D. C. K. & Company Accountants and Statutory Auditors Office 41, GD House, Whitestown Drive, Tallaght, Dublin 24.
Bankers	Bank of Ireland 85 James Street, Dublin 8.

Shannon's Hopeline Company Limited by Guarantee
(A Company Limited by Guarantee and not having Share Capital)

Directors report

The directors present their annual report and the audited financial statements of the company for the financial year ended 31st December 2019.

Directors

The names of the persons who at any time during the financial year were directors of the company are as follows:

Joseph Martin
Tanya Cooper
Mark Delany

Principal activities

The company is a non-profit making organisation whose objective is to support and educate young people and their families in the Dublin area on the importance of looking after their mental health and to prevent suicide and reduce stigma before a problem becomes a crisis.

Development and performance

The financial year, 2019, saw a decrease in the number of donations received, but the directors are very grateful for the ongoing support which is still running at a high level. In the previous financial year, 2018, there were a number of once-off larger donations which unfortunately were not repeated in 2019.

Shannon's Hopeline have been focusing on raising issues regarding mental health and the associated risk of suicide in young people in and around the south inner-city area of Dublin for the past few years and have developed several ways of achieving this, mainly by raising the level of awareness in the target age group as well as their parents and teachers, but also by running courses based around the concept of "being kind to your mind" as well as the concept of the "gift of hope". There have been different ways of spreading this message, with a concentration on using social media but also on word of mouth in the locality.

The Board has been able to contact a local group of highly qualified psychotherapists (Mosaic), who provide one to one therapeutic counselling sessions to young people who are judged to need this specialised intervention. Shannon's Hopeline help to subsidise the cost of each session because the cost may be otherwise prohibitive to these vulnerable groups. The generosity of donors allows Shannon's Hopeline to give a present to those who attended the courses of items associated with the "gift of hope", as well as the co-funding (with the families of those getting counselling sessions) of the costs of the counselling by Mosaic.

The Board of Shannon's Hopeline has been assessing how best to achieve these aims, as well as ensuring that every action is following the highest standards expected of a voluntary group that is receiving funding from the public and is based on the standards set by the Charities Regulator. We have invested a lot of time and effort to ensure these standards are being complied with and will continue to do so in the future. We are delighted that though our financial statements were certified by our accountants for the year ended 31st December 2018, we subjected the charity to the more rigorous and exacting standards associated with an audit for the year ended 31st December 2019.

Assets and liabilities and financial position

The total assets of the business have decreased by €1,773, the liabilities have increased by €1,754 resulting in a decrease of net assets of €3,527. The net assets as at the 31st December 2019 were €51,488 and the company is well placed to meet all of its financial commitments into the foreseeable future.

Shannon's Hopeline Company Limited by Guarantee
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Directors report (continued)

Principal risks and uncertainties

In the first half of 2020, the outbreak of COVID-19 spread throughout Asia, Europe and Worldwide. The initial impact of this has been severe and has resulted in a significant worldwide slowdown in economic activity. In Ireland, the economic impact of this pandemic has been characterised by the temporary closure of many businesses in “non-essential” areas to ensure that peoples movements are restricted in order to slow down the spread of the virus. However, thanks to the hard work of Sandra and Lisa Kelleher, who continued to work from home, Shannon's Hopeline have continued the support of vulnerable young people as well as referring some of these to Mosaic Counselling who have continued to provide telephone and 'virtual' consultations.

The lock down of the country is slowly being reversed and though the numbers needing counselling were reduced in this period, we foresee that there will be a rise in the number of young people presenting with signs of mental distress over the second half of the year and this will put extra demands on the system for referral. The Board have made contact with Mosaic Counselling who confirm they are willing and able to counsel more young adults over the next few months and the Board are keen to help as many of those needing help as possible.

Likely future developments

The directors are not expecting to make any significant changes in the nature of its services in the near future. A strategic plan for Shannon's Hopeline Company Limited by Guarantee has been developed at the behest of the Board and will be implemented over the period 2019-2022. The plan aims to ensure continued support for existing counselling and educational services that the organisation provides as well as building the organisations capacity into the future and ensuring that a structured approach is taken to fund raising, promotion of the organisation's objectives and adherence to best practice in governance.

Events after the end of the reporting period

The World Health Organisation declared COVID-19 coronavirus outbreak to be a pandemic on 12th March 2020, with many governments taking stringent steps to contain the spread of the virus. Actions taken in response to the spread of COVID-19 have resulted in significant disruption to business operations and presented a significant increase in economic uncertainty impacting the global economy. At the date of approval of the financial statements, the full economic impact of the pandemic cannot be reliably estimated, as the situation is constantly evolving. The directors are paying close attention to the developments during the course of the pandemic and are taking the appropriate steps to mitigate the financial and operational impact on the company's activities.

The impact on the company has been a lower than expected level of activity followed by a temporary closure of its office on 28th March 2020. In response to the restrictions and thanks to the hard work of Sandra and Lisa Kelleher, who have continued to work from home, Shannon's Hopeline have continued the support of vulnerable young people as well as referring some of these to Mosaic Counselling who have continued to provide telephone and 'virtual' consultations.

Whilst COVID-19 has resulted in a significant worldwide slowdown in economic and social activity, the directors are confident that the strength of the organisation and its reserves are sufficient to carry it through these turbulent times.

Other matters

The directors confirm that the company did not make any political donations. The company did not engage in any research and development. There are no other branches.

Shannon's Hopeline Company Limited by Guarantee
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Directors report (continued)

Accounting records

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at Top Floor, The Little Flower, Meath Street, Dublin 8.

Relevant audit information

In the case of each of the persons who are directors at the time this report is approved in accordance with section 332 of Companies Act 2014:

- so far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and
- each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

Auditors

In accordance with Sections 380 to 385 of the Companies Act 2014, the auditors, D. C. K. & Company, have indicated their willingness to continue in office.

This report was approved by the board of directors on 1st July 2020 and signed on behalf of the board by:

Joseph Martin
Director

Tanya Cooper
Director

**Shannon's Hopeline Company Limited by Guarantee
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Directors responsibilities statement

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent auditor's report to the members of
Shannon's Hopeline Company Limited by Guarantee**

Report on the audit of the financial statements

Opinion

I have audited the financial statements of Shannon's Hopeline Company Limited by Guarantee (the 'company') for the financial year ended 31st December 2019 which comprise the statement of financial activities, statement of comprehensive income, balance sheet, statement of changes in equity, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies set out in note 3. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

In my opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31st December 2019 and of its loss for the financial year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

I conducted my audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. My responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. I am independent of the company in accordance with the ethical requirements that are relevant to my audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Conclusions relating to going concern

I have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require me to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Independent auditor's report to the members of
Shannon's Hopeline Company Limited by Guarantee (continued)**

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and my auditor's report thereon. My opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in my report, I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If I identify such material inconsistencies or apparent material misstatements, I am required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact.

I have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, I report that:

- in my opinion, the information given in the directors' report is consistent with the financial statements; and
- in my opinion, the directors' report has been prepared in accordance with applicable legal requirements.

I have obtained all the information and explanations which I consider necessary for the purposes of my audit.

In my opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, I have not identified material misstatements in the directors' report.

The Companies Act 2014 requires me to report to you if, in my opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. I have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

**Independent auditor's report to the members of
Shannon's Hopeline Company Limited by Guarantee (continued)**

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of my responsibilities for the audit of the financial statements is located on the IAASA's website at:

http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf. This description forms part of my auditor's report.

The purpose of our audit work and to whom we owe our responsibilities

My report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. My audit work has been undertaken so that I might state to the company's members those matters I am required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for my audit work, for this report, or for the opinions I have formed.

**Darren Colgan
D. C. K. & Company
Accountants and Statutory Auditors
Office 41, GD House,
Whitestown Drive,
Tallaght,
Dublin 24.**

1st July 2020

Shannon's Hopeline Company Limited by Guarantee
(A Company Limited by Guarantee and not having Share Capital)

Statement of financial activities
Financial year ended 31st December 2019

	Note	Unrestricted Funds 2019 €	Restricted Funds 2019 €	Total 2019 €	Total 2018 €
Income	5	16,577	-	16,577	42,838
Direct Charitable Expenditure		(4,534)	(1,362)	(5,896)	(5,548)
Net Incoming Resources available for charitable application		12,043	(1,362)	10,681	37,290
Programme costs		(5,480)	-	(5,480)	(2,958)
Administrative expenses		(8,728)	-	(8,728)	(5,249)
Operating (deficit)/surplus	6	(2,165)	(1,362)	(3,527)	29,083
Transfer between funds		-	-	-	-
Net movement in funds for the year		(2,165)	(1,362)	(3,527)	29,083
Total funds brought forward		48,266	6,749	55,015	25,932
Total funds carried forward		46,101	5,387	51,488	55,015

All the activities of the company are from continuing operations.

The notes on pages 14 to 17 form part of these financial statements.

Shannon's Hopeline Company Limited by Guarantee
(A Company Limited by Guarantee and not having Share Capital)

Statement of comprehensive income
Financial year ended 31st December 2019

	2019	2018
	€	€
(Deficit)/surplus for the financial year	(3,527)	29,083
Movement to Restricted funds	1,362	(1,930)
Total comprehensive income for the financial year	<u>(2,165)</u>	<u>27,153</u>

Shannon's Hopeline Company Limited by Guarantee
(A Company Limited by Guarantee and not having Share Capital)

Balance sheet
As at 31st December 2019

		2019		2018	
	Note	€	€	€	€
Current assets					
Debtors	9	347		101	
Cash at bank and in hand		54,002		56,021	
		<u>54,349</u>		<u>56,122</u>	
Creditors: amounts falling due within one year					
	10	<u>(2,861)</u>		<u>(1,107)</u>	
Net current assets			<u>51,488</u>		<u>55,015</u>
Total assets less current liabilities			<u>51,488</u>		<u>55,015</u>
Net assets			<u><u>51,488</u></u>		<u><u>55,015</u></u>
Capital and reserves					
Restricted funds	11		5,387		6,749
Income and expenditure account	11		46,101		48,266
Members funds			<u><u>51,488</u></u>		<u><u>55,015</u></u>

These financial statements were approved by the board of directors on 1st July 2020 and signed on behalf of the board by:

Joseph Martin
Director

Tanya Cooper
Director

The notes on pages 14 to 17 form part of these financial statements.

**Shannon's Hopeline Company Limited by Guarantee
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**Statement of changes in equity
Financial year ended 31st December 2019**

	Restricted funds	Income and expenditure account	Total
	€	€	€
At 1st January 2018 (as previously reported)	4,819	21,113	25,932
Movement to Restricted Funds	1,930	-	1,930
At 1st January 2018 (restated)	<u>6,749</u>	<u>21,113</u>	<u>27,862</u>
(Deficit)/surplus for the financial year		29,083	29,083
Other comprehensive income for the financial year:			
Movement to Restricted funds	-	(1,930)	(1,930)
Total comprehensive income for the financial year	<u>-</u>	<u>27,153</u>	<u>27,153</u>
At 31st December 2018 (as previously reported)	6,749	48,266	55,015
Effects of changes in accounting policies	(1,362)	-	(1,362)
At 31st December 2018 (restated) and 1st January 2019	<u>5,387</u>	<u>48,266</u>	<u>53,653</u>
(Deficit)/surplus for the financial year		(3,527)	(3,527)
Other comprehensive income for the financial year:			
Movement to Restricted funds	-	1,362	1,362
Total comprehensive income for the financial year	<u>-</u>	<u>(2,165)</u>	<u>(2,165)</u>
At 31st December 2019	<u><u>5,387</u></u>	<u><u>46,101</u></u>	<u><u>51,488</u></u>

Shannon's Hopeline Company Limited by Guarantee
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Statement of cash flows
Financial year ended 31st December 2019

	2019	2018
	€	€
Cash flows from operating activities		
(Deficit)/surplus for the financial year	(3,527)	29,083
<i>Adjustments for:</i>		
Accrued expenses/(income)	1,681	-
<i>Changes in:</i>		
Trade and other debtors	(246)	-
Trade and other creditors	73	-
Cash generated from operations	<u>(2,019)</u>	<u>29,083</u>
Net cash (used in)/from operating activities	<u>(2,019)</u>	<u>29,083</u>
Net increase/(decrease) in cash and cash equivalents	(2,019)	29,083
Cash and cash equivalents at beginning of financial year	<u>56,021</u>	<u>26,938</u>
Cash and cash equivalents at end of financial year	<u><u>54,002</u></u>	<u><u>56,021</u></u>

Shannon's Hopeline Company Limited by Guarantee
(A Company Limited by Guarantee and not having Share Capital)

Notes to the financial statements
Financial year ended 31st December 2019

1. General information

These financial statements comprising of the Income and expenditure, statement of comprehensive income, balance sheet, statement of changes in equity, statement of cash flows and related notes 1 to 13 constitute the individual financial statements of Shannon's Hopeline Company Limited by Guarantee for the year ended 31st December 2019.

Shannon's Hopeline Company Limited by Guarantee is a company limited by guarantee (registered under Part 18 of the Companies Act 2014), incorporated in the Republic of Ireland. The registered office is Apartment 15, 39 Earl Street South, Dublin 8. The principal place of business of the company is Top Floor, The Little Flower, Meath Street, Dublin 8. The nature of the company's operations and its principal activity are set out in the Directors Report on pages 2 - 4.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The Triennial review 2017 amendments to the standard have been early adopted. The financial statements have also been prepared in accordance with the Statement of Recommended Practice (SORP) (FRS 102) "Accounting and Reporting by Charities".

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial reporting framework that has been applied in their preparation is the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and promulgated by the Institute of Certified Public Accountants in Ireland and the Statement of Recommended Practice (Charities SORP (FRS 102)). Financial reporting in line with SORP is considered best practice for charities in Ireland. As noted above, the Directors consider that the adoption of the SORP requirements is the most appropriate accounting to properly reflect and disclose the activities of the organisation.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Shannon's Hopeline Company Limited by Guarantee
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Notes to the financial statements (continued)
Financial year ended 31st December 2019

Income

All incoming resources are included in the Statement of Financial Activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Restricted funds

Restricted funds represent income which has been received and recognised in the financial statements but is subject to specific conditions imposed by the donors or grant making institutions. Donations or grants may become repayable in the event that the conditions of the related agreements are not adhered to. These funds are not available for the general purpose of Shannon's Hopeline Company Limited by Guarantee.

Expenditure which meets these conditions is shown as charged to the fund.

General (Unrestricted) funds

Unrestricted funds are those which are expendable at the discretion of the company in furtherance of any of the objects of the charity. If part of an unrestricted fund is earmarked for a particular project, it may be designated as a separate fund but the designation has an administrative purpose only and does not legally restrict the company's discretion to apply the fund.

Taxation

Shannon's Hopeline Company Limited by Guarantee is a Registered Charity and as such is exempt from taxation under Section 208 of the Taxes Consolidation Act 1997 (Revenue Commissioners' registration number CHY21066).

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

4. Limited by guarantee

The company is limited by guarantee, not having a share capital and consequently the liability of the members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding €1.

Shannon's Hopeline Company Limited by Guarantee
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Notes to the financial statements (continued)
Financial year ended 31st December 2019

5. Income

The whole of the turnover is attributable to the principal activity of the company which is wholly undertaken in Ireland.

6. Operating (deficit)/surplus

Operating (deficit)/surplus is stated after charging/(crediting):

	2019	2018
	€	€
Fees payable for the audit of the financial statements	2,768	-
	<u>2,768</u>	<u>-</u>

7. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 2.

The aggregate payroll costs incurred during the financial year were:

	2019	2018
	€	€
Wages and salaries	5,880	-
Social insurance costs	512	-
	<u>6,392</u>	<u>-</u>

8. Appropriations of profit and loss account

	2019	2018
	€	€
At the start of the financial year	48,266	21,113
(Deficit)/surplus for the financial year	(3,527)	29,083
Other movements	1,362	(1,930)
At the end of the financial year	<u>46,101</u>	<u>48,266</u>

9. Debtors

	2019	2018
	€	€
Other debtors	210	-
Prepayments	137	101
	<u>347</u>	<u>101</u>

**Shannon's Hopeline Company Limited by Guarantee
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**Notes to the financial statements (continued)
Financial year ended 31st December 2019**

10. Creditors: amounts falling due within one year

	2019	2018
	€	€
Tax and social insurance:		
PAYE and social welfare	73	-
Accruals	2,788	1,107
	2,861	1,107
	2,861	1,107

11. Reserves

The income and expenditure account reserves represents cumulative surpluses and deficits recognised in the income and expenditure account.

12. Analysis of changes in cash position

	At 01/01/19	Cash flows	At 31/12/19
	€	€	€
Cash and cash equivalents	56,021	(2,019)	54,002

13. Approval of financial statements

The board of directors approved these financial statements for issue on 1st July 2020.

**Shannon's Hopeline Company Limited by Guarantee
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The following pages do not form part of the statutory accounts.

Shannon's Hopeline Company Limited by Guarantee
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Detailed income and expenditure account
Financial year ended 31st December 2019

	2019	2018
	€	€
Income		
Donations / Raised Funds	16,577	36,838
Gift of Hope Donation	-	5,000
Other income	-	1,000
	16,577	42,838
 Cost of sales		
Direct Costs	(4,534)	(2,478)
Direct costs - Gift of Hope	(1,362)	(3,070)
	(5,896)	(5,548)
 Gross surplus	10,681	37,290
 Gross surplus percentage	64.4%	87.0%
 Overheads		
Programme costs	(5,480)	(2,958)
Administrative expenses	(8,728)	(5,249)
	(14,208)	(8,207)
 Operating (deficit)/surplus	(3,527)	29,083
 Operating (deficit)/surplus percentage	21.3%	67.9%
(Deficit)/surplus before taxation	(3,527)	29,083

Shannon's Hopeline Company Limited by Guarantee
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Detailed income and expenditure account (continued)
Financial year ended 31st December 2019

	2019	2018
	€	€
Overheads		
Programme costs		
Wages and salaries	(2,940)	-
Employer's PRSI contributions	(256)	-
Staff training	(85)	(460)
Light and heat	(675)	(150)
Printing, postage and stationery	(231)	(661)
Advertising	(680)	(389)
Telephone	(309)	(121)
Computer costs	(76)	(729)
Travelling expenses	(144)	(237)
Accounting fees	(15)	(111)
Canteen	(69)	(100)
	<u>(5,480)</u>	<u>(2,958)</u>
 Administrative expenses		
Wages and salaries	(2,940)	-
Employer's PRSI contributions	(256)	-
Staff training	(85)	(460)
Insurance	(502)	(400)
Light and heat	(675)	(150)
Printing, postage and stationery	(58)	(165)
Advertising	(453)	(259)
Telephone	(77)	(30)
Computer costs	(76)	(729)
Legal and professional	(40)	(20)
Accountancy fees	(135)	(996)
Auditors remuneration	(2,768)	-
Bank charges	(388)	(269)
Canteen	(69)	(100)
General expenses	(206)	(1,646)
Subscriptions	-	(25)
	<u>(8,728)</u>	<u>(5,249)</u>